

# Proposal for the Use of Designated Strategic Reserve Funds

Submitted by the Endowment Trustees

## PROPOSAL

Invest Strategic Reserve Funds (SRF) in a subaccount of the Endowment Trust dedicated to funding community oriented social justice projects undertaken by members of Albany UU.

## IMPLEMENTATION STRATEGY

The Endowment Trust Board would responsibly invest the funds along with the other moneys in their care. They would separately account for and annually report the return on investment for the SRF as a proportion of total return on the entire Endowment Trust portfolio. ET already has experience doing such accounting with its existing Nigel Wright Peace Fund.

This new sub-fund would be established as a terminal fund, with a specific sunset date, to be determined in conjunction with the Albany UU Board of Trustees, for example, 4 or 5 years.

Project proposals would be submitted to the Endowment Trustees by any group of at least three Albany UU members wishing to work on a community focused project. The Endowment Trust Board would prepare proposal review guidelines and selection criteria with input from the Social Responsibility Council.

At the sunset date of the fund, if all the monies have not been granted, the remaining fund monies would be reallocated to the Operations Trust of the Endowment.

## RATIONALE

- Having the monies invested by the Endowment Trustees is likely to increase the spending capacity of the original monies.
- This multi-year engagement has the potential of building sustainable capacity and promoting Albany UU as a Beacon of hope in our community more effectively than making lump sum donations directly to community groups.
- This approach will foster and promote Albany UU members' ongoing commitment and work in the arena of community based social justice.
- The administration and proposal review process would be conducted by Trustees who are already engaged and familiar with these processes.
- Time constraints on the life of the fund helps maintain energy and engagement in utilizing the funds and mitigates long term administrative responsibility by the Endowment Trust Board.