

ALBANY UU SERVICE OPPORTUNITY DESCRIPTION

Service Opportunity Name/Title: Endowment Trust Board Member

Service Opportunity Brief Description:

The Endowment Trust Board consists of five elected individuals who manage the two Endowment Trusts of Albany UU. Trust funds derive from donations made in honor or in memory of individuals and bequests and currently amount to over \$1 million.

Service Opportunity Detailed Description:

The Endowment Trust Board meets monthly throughout the church year. It has three principal responsibilities:

1. Ensure that Endowment Funds are invested in ways that reflect the values of Albany UU, preserve principal and provide an appropriate return, and
2. Solicit, and then evaluate, proposals from the congregation that identify special projects suitable for funding from the earnings of the Endowment's investments, and manage the Operations Trust, the returns of which are used to supplement the Society's annual budget, and
3. Keep the congregation aware of the Endowments, and support those wishing to make legacy gifts or other contributions to the long-term benefit of the Society.

The overall goal of the Trust is to provide funds for worthwhile projects and goals that support the mission of Albany UU. It does this governed by Trust Documents that define our responsibilities to preserve capital and support selected goals from investment income. We also manage a specific trust fund in honor of Nigel Wright, the Nigel Wright Peace Fund. Projects that comport with the goals of that fund are supported by that fund.

Length of Service Commitment: Trustees are elected annually and serve five-year staggered terms.

This opportunity will enable you to take an active role in deciding which projects to support to further the mission of Albany UU. The Trust is a deliberative body, that frequently assesses proposals, suggests refinements of proposals, and takes an active role in awarding funds. In working with proposers, ideas frequently emerge from the discussion that enhance the original proposal.

Skills Needed:

Successful Trust members are skilled communicators who contribute to a group discussion while attending to the ideas of others. Creative thinking and a collaborative viewpoint are important. Financial expertise is helpful, but not essential.

Training, assistance, and safety requirements:

Training for these positions is generally On-The-Job, a feature that is facilitated by the fact that typically one newcomer joins the team each year, and four continuing members can mentor that new person as needed.

Background checks are not required, but a prior conviction for embezzlement would be seen as a handicap.

Number of positions available: __1 per year

Key words: Financial, computer, marketing, publicity